



Media Release

Monroe County Democratic Caucus

Monroe County Office Building
39 West Main Street, 4th Floor, Rm. 408
Rochester, NY 14614
P 585-753-1940 F 585-753-1946
www.democraticledger.org

For Immediate Release
Contact: Joe Rittler Phone: 753-1910 or 409-1894

Democrats: Renaissance Square Progress Commendable Request Quarterly Status Reports

Rochester, New York – July 7, 2008. Democrats in the Monroe County Legislature put forth legislation today requesting quarterly status reports updating members of the Legislature on the projected operating deficits for the bus terminal and performing arts center, as well as the status of closing the anticipated \$55 million funding gap needed for a successful completion of the Renaissance Square project.

Acknowledging that significant progress has been made in recent months, Democrats offered the legislation so that both the Republican Majority and Democratic Minority will be fully briefed of all developments related to the remaining unanswered questions regarding Renaissance Square, namely the projected operating deficits and closing the \$55 million funding gap.

Assistant Minority Leader Calvin Lee (D-Rochester) said, "Renaissance Square has the potential to revitalize downtown and create a significant number of good paying jobs, which is why I will do everything in my ability to ensure that this project is done correctly. We have a responsibility to ensure that taxpayer funds are protected and used in the most effective manner possible. That is exactly what today's legislation is meant to accomplish."

Democratic Leader Harry Bronson (D-Rochester, Brighton and Henrietta) said, "There is no question that Renaissance Square holds a great deal of potential, but with this great potential comes a responsibility to exercise all due diligence. We are hopeful that this legislation can assist in ensuring that this project is completed in a cost effective manner and as transparently as possible."

Please find the legislation attached.

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